



GRIGGS RD - 11,658 CPD

# FOR SALE

RESTAURANT FREE STANDING BUILDING

OPPORTUNITY ZONE



**5055 GRIGGS ROAD, HARRIS COUNTY, HOUSTON, TEXAS 77021**

Restaurant with drive-thru opportunity is located just west of the signal intersection at Griggs Rd and Martin Luther King Blvd, near Highway 90A and 610 South Loop East. Conveniently close to the University of Houston, Houston Zoo, TSU, UofH, and other popular attractions.

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# RESTAURANT FREE STANDING BUILDING

HOUSTON, TEXAS 77021

## PROPERTY INFORMATION:

### Address:

5055 Griggs Road, Houston, Texas 77021

### Property Overview:

- Building Size: +/- 1,838 SF (Retail/Restaurant Space)
- Land Size: +/- 15,168 SF (HCAD)
- Tenant: Month-to-Month Gross Lease
- Price: Please call for pricing

### Key Features:

- Prime location with excellent accessibility and visibility
- Ideal for a variety of uses—perfect for investors or businesses seeking a flexible space
- Recent remodel in 2021, offering modern upgrades and amenities
- Strong potential for retail or restaurant operations in a bustling area

### Utilities:

All available through the City of Houston  
Tax Rate: \$2.207362 per \$100 value (2024)  
Year Built: 1976, remodeled in 2021  
HCAD#: 0680030000001

### Contact Information:

For more details or to schedule a tour, please contact us today!

## DEMOGRAPHICS:

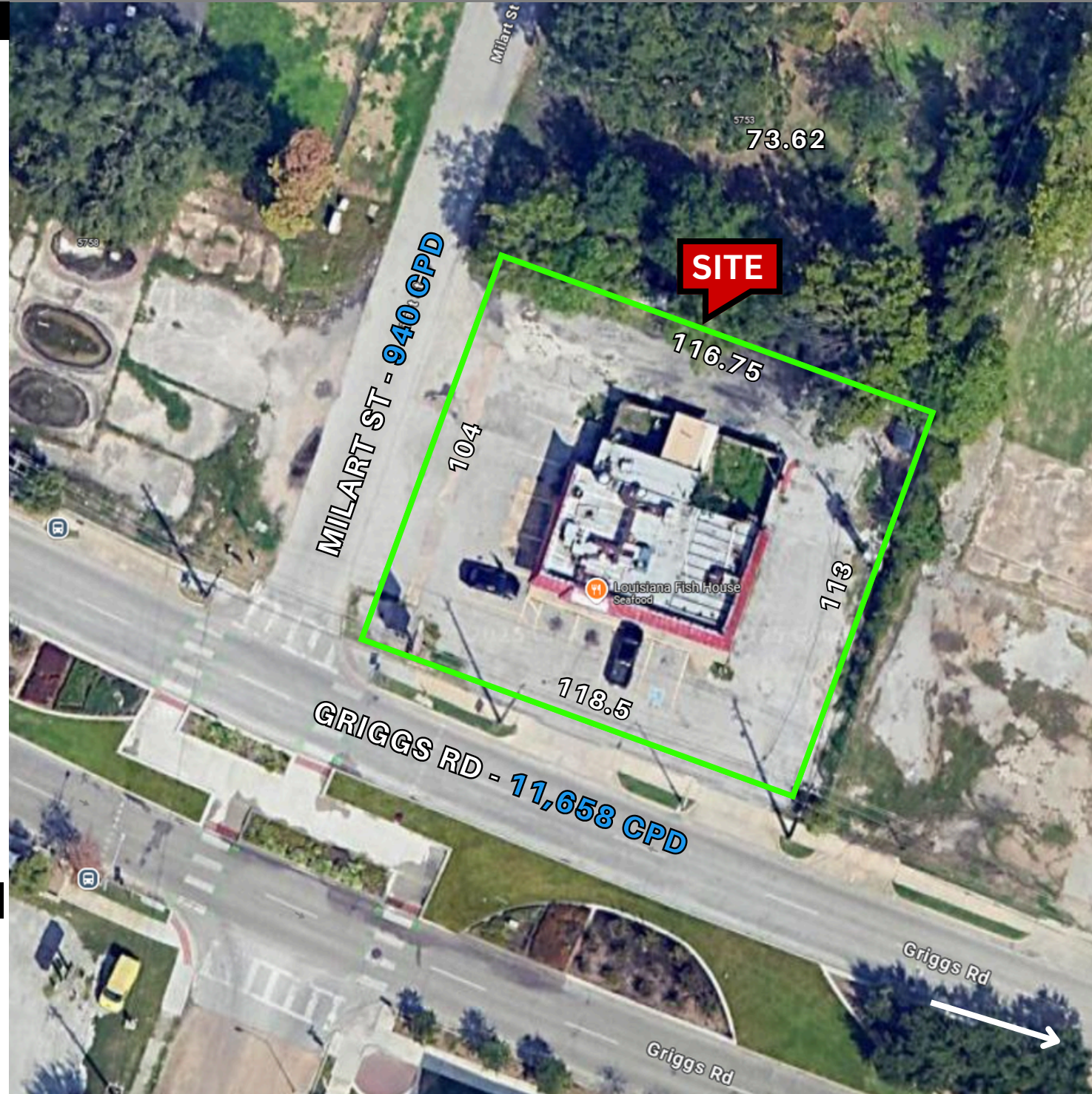
### 3 MILE RADIUS

Population | 146,241

Households | 53,174

Average Income | \$72,588

Traffic Count | 11,658 vehicles per day



# INFORMATION ABOUT BROKERAGE SERVICES

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSE HOLDERS TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS.



## TYPES OF REAL ESTATE LICENSE HOLDERS:

Last Updated on January 22, 2018

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BUYER/TENANT:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date